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APPLICATION NUMBER	FILING/RECEIPT DATE	FIRST NAMED APPLICANT	ATTORNEY DOCKET NUMBER
09/777,987	02/06/2001	Michael Spencer	56269.US

000408
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CONFIRMATION NO. 3216

FORMALITIES LETTER



OC000000005866007

Date Mailed: 03/15/2001

NOTICE TO FILE CORRECTED APPLICATION PAPERS

Filing Date Granted

This application has been accorded an Application Number and Filing Date. The application, however, is informal since it does not comply with the regulations for the reason(s) indicated below. Applicant is given TWO MONTHS from the date of this Notice within which to correct the informalities indicated below. Extensions of time may be obtained by filing a petition accompanied by the extension fee under the provisions of 37 CFR 1.136(a)

The required item(s) identified below must be timely submitted to avoid abandonment:

- An Abstract not to exceed 150 words in length, commencing on a separate sheet (37 CFR 1.72(b)).

A copy of this notice MUST be returned with the reply.

Sally D. Nally
Customer Service Center

Initial Patent Examination Division (703) 308-1202

PART 2 - COPY TO BE RETURNED WITH RESPONSE



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PATENT

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant: Michael Spencer et al.
Serial No.: 09/777,987
Filed: February 6, 2001
Title: METHOD OF USING A COMPUTERISED
TRADING SYSTEM TO PROCESS TRADES
IN FINANCIAL INSTRUMENTS
Examiner: N/A
Group Art Unit: 2164
Atty Docket No.: 56269.US

RESPONSE TO NOTICE TO FILE CORRECTED APPLICATION PAPERS

Assistant Commissioner
for Patents
Washington, D.C. 20231

Sir:

In response to the Notice To File Corrected Application Papers dated March 15, 2001 (Part 2 of which is enclosed), please amend the above-referenced application as follows and consider the appended remarks.

In the Abstract:

Please delete the Abstract at pages 53-54 and replace it with the replacement Abstract included herewith.

REMARKS

In the Notice To File Corrected Application Papers, the application was found to be informal because the Abstract exceeded 150 words. By the above amendment, the Abstract filed with the application is deleted and replaced with a clean replacement Abstract that complies with the regulations. A marked-up copy of the replacement Abstract is also provided herewith.

Having corrected the informality noted in the Notice To File Corrected Application

Papers, Applicants respectfully request that the application proceed to examination on the merits.

In the event that this response is not timely filed, Applicants hereby petition for an appropriate extension of time. The fee for this extension, along with any other fees which may be due with respect to this response, may be charged to our deposit account No. 12-2355.

Respectfully submitted,

LUEDEKA, NEELY & GRAHAM, P.C.

By: Michael E. Sellers
Michael E. Sellers
Registration No. 39,831

May 14, 2001
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I hereby certify that this paper is being deposited with the United States Postal Service with sufficient postage as first class mail in an envelope addressed to: Assistant Commissioner for Patents, Washington, D.C. 20231,

on 5-14-2001
Date

Michael E. Sellers
Michael E. Sellers: 39,831

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ABSTRACT

A METHOD OF USE OF A COMPUTERISED TRADING SYSTEM
TO PROCESS TRADES IN FINANCIAL INSTRUMENTS

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The [present] invention [relates to] provides a method of use of a computerised trading system to process trades in financial instruments. The computerised trading system [comprises] includes a trading system computer [apparatus] (10); a plurality of remotely located client computers [apparatus] (11,12, 13,14,15,16) located physically remote from each other and physically remote from the trading system computer apparatus (10); and a telecommunications network interlinking the trading system computer [apparatus] (10) and the plurality of client computers [apparatus] (11,12,13,14,15,16). [The method comprises the steps of:

(a)] In accordance with the method, a first plurality of traders [using the] use client computers [apparatus (11,12,13,14,15,16)] to send offers for the sale of financial instruments to the trading system computer [apparatus (10) via] by way of the telecommunications network. [a plurality of offers for sale of financial instruments;

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~~(b) a] A second plurality of traders [using] use the client computers [apparatus (11,12,13,14,15,16)] to send bids for the purchase of financial instruments to the trading system computer [apparatus (10) via] by way of the telecommunications network. [a plurality of bids for purchase of financial instruments; and~~

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~~(c) a] A trading administrator [using] uses the trading system computer [apparatus] (10) to[:]~~

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~~establish [a succession of] successive time [limited order entry] periods, [during which offers for sale and bids for purchase can be submitted to the~~

trading system computer apparatus:(10);]

compare all offers for sale and bids for purchase made [in a single order entry period at the end of the order entry] during a time period;

5 to] match [where possible the compared] offers [for sale and] to corresponding bids, [for purchase; to] record for each [order entry] time period at least one benchmark trading rate; and

10 [to] make available [electronically] to relevant traders via the telecommunications network [to all relevant traders information regarding the offers and/or bids which have been matched, such] information [for] pertaining to each matched pair of offer and bid [being sent only to the traders who made the matched

15 offer and bid and such information] including the [identity] identities of the relevant traders [responsible for each matched pair of offer and bid] and the benchmark trading rate set for the transaction.